

Advantages of operating from Gran Canaria

- 1. Strategic location - 'European Gateway to West Africa'**
- 2. First class infrastructures and excellent connectivity**
- 3. Best tax system in the EU:** 'Special Economic Regime' (REF)
- 4. European Union:** Stability, HQSE, Standards, EU-legal framework
- 5. Developed port/maritime ecosystem**
- 6. Young and highly qualified talent**



Las Palmas Port



- Largest port in the Mid Atlantic**, central connectivity hub of the Canary Islands
- 18 ha anchorage area, 22 km** berthing line, 26 metres max. draught
- Weather** conditions allow year-round activity
- Transparent Customs procedures; Free Trade Zone
- Ful-service range:** Transshipment & logistics - Transformation & blending - Ship repair, maintenance & U/W works (2 shipyards and many related workshops) - Bunkering (4 physical suppliers, expipe & by barge) - Energy hub: O&G and offshore logistics - Emergency response - cruise ships & yacht marina

Port data 2020



Low taxation: variety of instruments for every project (according to subsector, type and business cycle)



- 4% Corporate Income Tax:** ('Canary Island Special Zone' - ZEC). Investment and employment requirements apply
- Indirect Taxation (VAT):** 0-7%
- Deduction for investment in fixed assets:** 25%
- 'Canary Islands Investment Reserve' (RIC):** up to 90% of tax quota may remain exempt, provided that there is a reinvestment commitment

* More info on our 'Tax Guide'

Digital and R&D hotspot: the place for developing, testing, scaling-up and financing ideas

- Deduction on R&D activities:** up to 75,6% (tax credit - direct cashback available)
- Deduction on Technological Innovation:** 45% (tax credit - direct cashback available)
- Industrial Development Funds (CDTI):** partially reimbursable loans for R&D projects
- Public Loans - 3 funds available:** National (ENISA), Regional (SODECAN), Island (SPEGC). EUR25K-500K on soft finance terms (low interest, 7-10 yrs. repayment period and up to 5-years grace period).
- 'Spanish Ports 4.0 TradeTech Fund':** equity fund to accelerate and facilitate funding for port-related innovative projects at different TRL levels, EUR15k to EUR2mio grants.
- 'National High Technology Incubator** for Data Analytics and Artificial Intelligence applied to the marine and maritime sector'

* More info on our 'R&D Leaflet'

More local resources available

- **Gran Canaria port system:** Port of Las Palmas, plus 3 industry-specific bulk & general cargo ports and 10 smaller ports & marinas.
- **Oceanic Platform** of the Canary Islands ([PLOCAN](http://plocan.eu/en)) www.plocan.eu/en
- **University of Las Palmas de Gran Canaria (11 research institutes):** focus on Marine Sciences, IT & Data Analysis, Sensorics, Robotics
- **Gran Canaria Technology Park** ([PTGC](http://ptgc)) www.fpct.ulpgc.es/en
- **Port Centre (2022)**

Assistance & Support

- **SPEGC 'Business Support Service' (SAE):** free on-demand consultancy services on legal and tax framework, access to financing, local intelligence, etc.
- **SPEGC 'Softlanding Service':** free assistance on practical matters related to relocation of companies and their employees. (softlanding@spegc.org)



Contact details

Las Palmas
Port



Juan F. Martín
commercial@palmasport.es

Free Trade
Zone



Pedro Ferrer
pferrer@zonafranca.org

Maritime Cluster of
the Canary Islands



Elba Bueno
gerente@clustermc.es



SPEGC 'Best in Gran Canaria'
Ask us any related-question:
bestingrancanaria@spegc.org



Documents of Interest. Download a copy here



General brochure



Tax Guide



'Moving to Gran Canaria:
Relocation guide'



Corporate video



R&D and Technological
Innovation leaflet



Video Gran Canaria:
'Embrace your new home'



Avda. de la Feria, número 1, Recinto Ferial de Canarias (Infecar)
35012, Las Palmas de Gran Canaria, Canary Islands, Spain.



E-mail: consultas@spegc.org Telephone: +34 928 424 600 Web: www.spegc.org