

Advantages of operating from Gran Canaria

1. Strategic location - **'European Gateway to West Africa'**
2. First class infrastructures and **excellent connectivity**
3. **Best tax system in the EU:** 'Special Economic Regime' (REF)
4. **European Union:** Stability, HQSE Standards, EU-legal framework
5. Developed **port/maritime ecosystem**
6. Young and **highly qualified talent**



Las Palmas Port



- **Largest port in the Mid Atlantic**, central connectivity hub of the Canary Islands
- **18 ha anchorage area**, 22 km berthing line, 26 metres max. draught
- **Weather** conditions allow year-round activity
- Transparent Customs procedures; **Free Trade Zone**
- **Full-service range (24/7):** Transshipment & logistics - Transformation & blending - Ship repairs, maintenance & U/W works (2 shipyards and many related workshops) - Bunkering (5 physical suppliers, expipe & by barge) - Energy hub: O&G and offshore renewables - Cruise industry & yacht marina - Emergency response

Port data 2022



>180
DIRECTLY CONNECTED




32.3
UNCTAD LINER CONNECTIVITY
#4 Spain



1,979,657
PASSENGERS
#4 Spain



491,653
CRUISE PASSENGERS (2019)
#3 Spain



10,426
VESSEL CALLS
#4 Spain



1,233,415
CONTAINERS (TEU)
#4 Spain



2,284,694
BUNKERS DELIVERED (TM)
#2 Spain



SHIP REPAIRS / O&G / OFFSHORE ENERGIES

Digital and R&D hotspot: the place for developing, testing, scaling-up and financing ideas

- **Deduction on R&D activities:** up to 75.6% of R&D eligible costs (tax credit - direct cashback available)*
- **Deduction on Technological Innovation:** 45% of innovation costs (tax credit - direct cashback available)*
- **Industrial Development Funds (CDTI):** grants and partially reimbursable loans for R&D projects
- **Public Loans - 3 funds available:** National (ENISA), Regional (SODECAN), Island (SPEGC). EUR25k to EUR1.5mio soft finance terms (low interest, 7-10 yrs. repayment period and up to 5-years grace period).



- **'National High Technology Incubator** for Data Analytics and Artificial Intelligence applied to the marine and maritime sector'
- **'Spanish Ports 4.0 TradeTech Fund':** equity fund to accelerate and facilitate funding for port-related innovative projects at different TRL levels, EUR15k to EUR2mio grants.

** More info on our 'R&D Leaflet'*

Low taxation: variety of instruments for every project (depending on subsector, economic activity and stage of the business cycle)



- **4% Corporate Income Tax:** ('Canary Island Special Zone' - ZEC). Investment and employment requirements apply
- **Indirect Taxation (VAT):** 0-7%
- **Deduction for investment in fixed assets:** 25%
- **'Canary Islands Investment Reserve' (RIC):** up to 90% of tax gross liability may remain exempt, provided that there is a reinvestment commitment

** More info on our 'Tax Guide'*

More local resources available

- **Gran Canaria port system:** Port of Las Palmas, plus 3 industry-specific bulk & general cargo ports and 10 smaller ports & marinas.
- **Oceanic Platform of the Canary Islands (PLOCAN)** www.plocan.eu/en
- **University of Las Palmas de Gran Canaria (11 research institutes):** focus on Marine Sciences, IT & Data Analysis, Sensorics, Robotics
- **Gran Canaria Technology Park (PTGC)** www.fpct.ulpgc.es/en
- **Port Centre:** National High Tech Incubator for Data Analytics and AI applied to the maritime sector

Assistance & Support

- **SPEGC 'High-tech Incubator' (IAT):** specialised in Data Analytics and Artificial Intelligence applied to the field of maritime and marine activity.
- **SPEGC 'Business Support Service' (SAE):** free on-demand consultancy services on legal and tax framework, access to financing, local intelligence, etc.
- **SPEGC 'Softlanding Service':** free assistance on practical matters related to relocation of companies and their employees.



Contact details

Las Palmas
Port



Juan F. Martín

commercial@palmasport.es

Free Trade
Zone



Pedro Ferrer

pferrer@zonafranca.org

Maritime Cluster of
the Canary Islands



Elba Bueno

gerente@clustermc.es



SPEGC 'Best in Gran Canaria'

Ask us any related-question:
bestingrancanaria@spegc.org



Documents of Interest. Download a copy here



General brochure



Tax Guide



'Moving to Gran Canaria:
Relocation guide'



Corporate video



R&D and Technological
Innovation leaflet



Video Gran Canaria:
'Embrace your new home'



Avda. de la Feria, número 1, Recinto Ferial de Canarias (Infecar)
35012, Las Palmas de Gran Canaria, Canary Islands, Spain.



E-mail: bestingrancanaria@spegc.org Telephone: +34 928 424 600 Web: www.spegc.org